



Net Cash Flow (Before Tax)
 Pump Casing. Outsource Analysis
 Casing for Excel Pump Line

September 24, 2009
 Investit Decisions
 A1 Outsource Example. Expenses Only Yearly Proj

| Year | Investment | Working Capital | | Financing | | Operating Cash Flow (Before Tax) | Sale Proceeds (Before Tax) | Net Cash Flow (Before Tax) |
|---------------------------------------|--------------|-----------------|------------|-----------|-----------|----------------------------------|----------------------------|----------------------------|
| | | Additions | Reductions | Borrow | Paid Back | | | |
| Year 1 Jan-Year 1 Dec | \$ (550,000) | \$ (250,000) | - | - | - | \$ (3,726,000) | - | \$ (4,526,000) |
| Year 2 Jan-Year 2 Dec | - | - | - | - | - | (3,645,080) | - | (3,645,080) |
| Year 3 Jan-Year 3 Dec | - | - | - | - | - | (3,824,184) | - | (3,824,184) |
| Year 4 Jan-Year 4 Dec | - | - | - | - | - | (6,446,135) | - | (6,446,135) |
| Year 5 Jan-Year 5 Dec | - | - | - | - | - | (6,639,242) | - | (6,639,242) |
| Year 6 Jan-Year 6 Dec | - | - | - | - | - | (6,838,105) | - | (6,838,105) |
| Year 7 Jan-Year 7 Dec | - | - | - | - | - | (9,788,960) | - | (9,788,960) |
| Year 8 Jan-Year 8 Dec | - | - | - | - | - | (10,088,495) | - | (10,088,495) |
| Year 9 Jan-Year 9 Dec | - | - | 250,000 | - | - | (10,138,335) | 25,000 | (9,863,335) |
| | | | | | | | Total | \$ (61,659,536) |
| Financial Returns (Before Tax) | | | | | | | | |
| Net Present Value (NPV) at 15.00% | | (\$ 29,035,199) | | | | | | |
| Annual Equivalent Costs at 15.00% | | (\$ 6,085,023) | | | | | | |



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|--------------------------------------|--------------|-----------------|------------|-----------|-----------|---------------------------------|---------------------------|---------------------------|
| | | Additions | Reductions | Borrow | Paid Back | | | |
| Year 1 Jan-Year 1 Dec | \$ (550,000) | \$ (250,000) | - | - | - | \$ (2,488,011) | - | \$ (3,288,011) |
| Year 2 Jan-Year 2 Dec | - | - | - | - | - | (2,331,524) | - | (2,331,524) |
| Year 3 Jan-Year 3 Dec | - | - | - | - | - | (2,456,513) | - | (2,456,513) |
| Year 4 Jan-Year 4 Dec | - | - | - | - | - | (4,166,904) | - | (4,166,904) |
| Year 5 Jan-Year 5 Dec | - | - | - | - | - | (4,296,797) | - | (4,296,797) |
| Year 6 Jan-Year 6 Dec | - | - | - | - | - | (4,426,058) | - | (4,426,058) |
| Year 7 Jan-Year 7 Dec | - | - | - | - | - | (6,344,113) | - | (6,344,113) |
| Year 8 Jan-Year 8 Dec | - | - | - | - | - | (6,544,278) | - | (6,544,278) |
| Year 9 Jan-Year 9 Dec | - | - | 250,000 | - | - | (6,498,529) | 8,278 | (6,240,251) |
| | | | | | | | Total | \$ (40,094,448) |
| Financial Returns (After Tax) | | | | | | | | |
| Net Present Value (NPV) at 9.75% | | (\$ 24,082,273) | | | | | | |
| Annual Equivalent Costs at 9.75% | | (\$ 4,140,195) | | | | | | |