



Project Comparison Report (After Tax)

September 23, 2009
Investit Decisions

Net Cash Flow (After Tax)

Year	Buy v Lease Scenario 1	Buy v Lease Scenario 2
0	(150,000)	(230,000)
1	(10,745)	(13,957)
2	(10,938)	(14,179)
3	(11,369)	(14,669)
4	(11,834)	(15,192)
5	(12,354)	(15,770)
6	(7,589)	(11,395)
7	(8,209)	(12,074)
8	(8,835)	(12,778)
9	(9,530)	(13,531)
10	569,256	663,167
Total	327,852	309,623

Financial Return After Tax

Marginal Tax Rate:	35.00%	35.00%
Internal Rate of Return (IRR)	10.57%	7.63%
MIRR	9.85%	7.32%
Short term financing rate	5.200%	5.200%
Short term reinvestment rate	1.950%	1.950%
Net Present Value (NPV)	\$ 39,499 at 8.45%	(\$ 20,300) at 8.45%
Annual Equivalency	N/A	N/A
Payback Period (Years)	N/A	N/A
Discounted Pay Back Period (Years)	N/A	N/A