

**Project Comparison Report (After Tax)**

September 23, 2009  
Investit Decisions

**Net Cash Flow (After Tax)**

Year	Buy v Lease Scenario 1	Buy v Lease Scenario 2
0	(150,000)	(190,000)
1	(10,627)	(13,336)
2	(6,680)	(9,101)
3	(7,566)	(10,049)
4	(8,479)	(11,038)
5	(9,436)	(12,055)
6	(5,678)	(8,650)
7	(6,724)	(9,753)
8	(7,775)	(10,879)
9	(8,892)	(12,068)
10	515,235	512,794
Total	293,379	225,864

**Financial Return After Tax**

<b>Marginal Tax Rate:</b>	42.00%	42.00%
<b>Internal Rate of Return (IRR)</b>	10.13%	7.01%
MIRR	9.50%	6.71%
Short term financing rate	4.640%	4.640%
Short term reinvestment rate	1.740%	1.740%
<b>Net Present Value (NPV)</b>	\$ 47,737 at 7.54%	(\$ 10,916) at 7.54%
<b>Annual Equivalency</b>	N/A	N/A
<b>Payback Period (Years)</b>	N/A	N/A
<b>Discounted Pay Back Period (Years)</b>	N/A	N/A