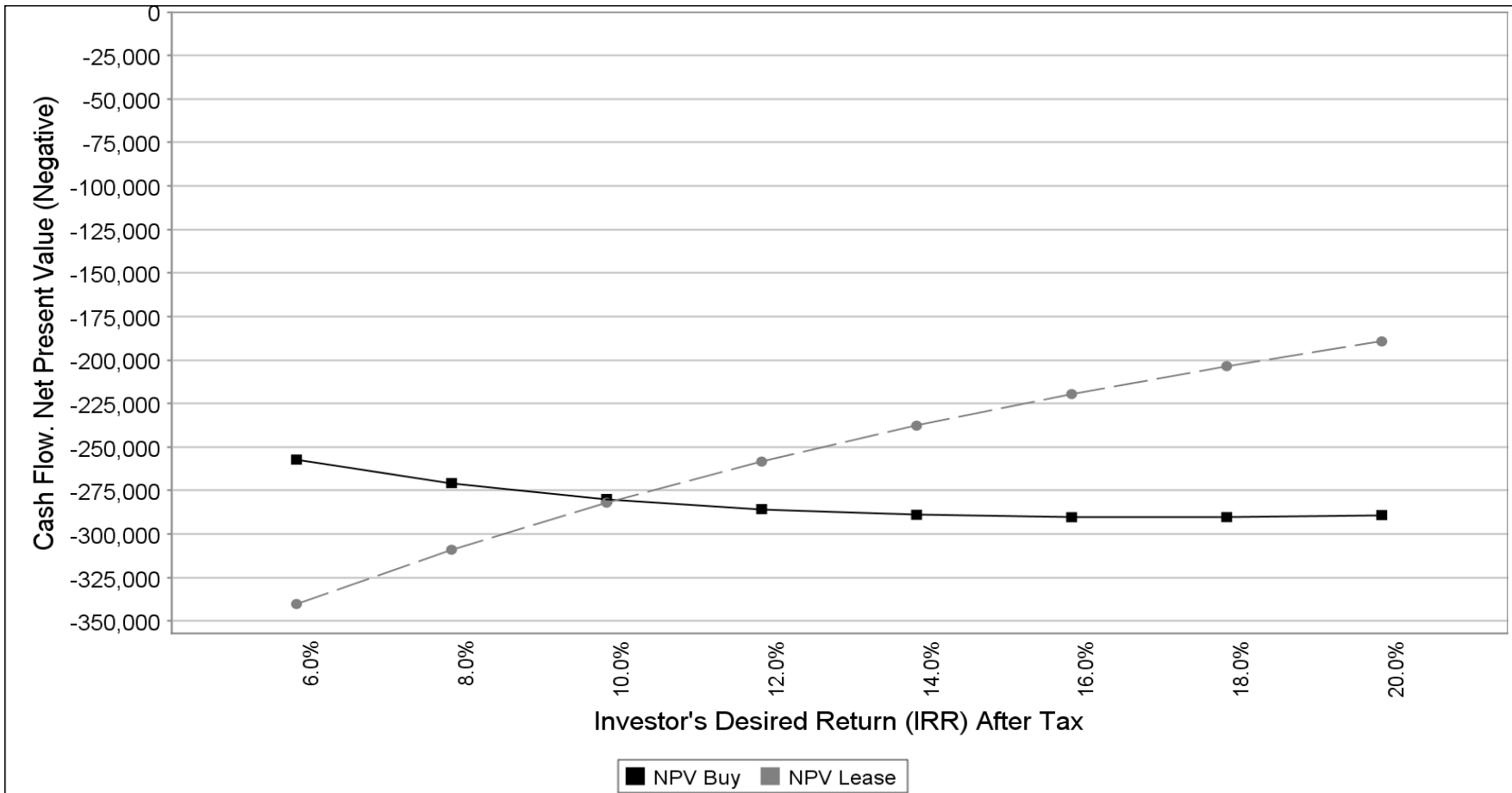


Buy v Lease. Net Present Value (NPV) After Tax
Cedar Plaza
Buy v Lease Analysis

September 23, 2009
Investit Decisions
Buy v Lease



Interpretations

For the Desired Return (IRR) After Tax consider:

- a) Leasing if the Net Present Value (NPV) for leasing is less than the Net Present Value for Buying
- b) Buying if the Net Present Value (NPV) for buying is less than the Net Present Value for Leasing

Buy v Lease. Net Present Value (NPV) After Tax
Cedar Plaza
Buy v Lease Analysis

September 23, 2009
Investit Decisions
Buy v Lease